

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/11/2007 05:00

Well Name Fortescue A29a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,186.81	Target Depth (TVD) (mKB) 2,469.73	
AFE or Job Number L0501H006	Total Original AFE Amount 13,537,633	Total AFE Supplement Amount
Daily Cost Total 285,851	Cumulative Cost 1,220,823	Currency AUD
Report Start Date/Time 19/11/2007 05:00	Report End Date/Time 20/11/2007 05:00	Report Number 4

Management Summary

PTSM and JSA's held as required. Circulate hole until shakers clean, POOH with 5-1/2" FH DP, POOH and lay out 5-1/2" HT55 DP, POOH and L/D BHA, M/U jetting assembly and jet stack, M/U and RIH with kick-off BHA and 5-1/2" DP to 1505m.

Activity at Report Time

RIH with kick-off BHA and 5-1/2" DP.

Next Activity

Displace hole with drilling fluid.

Daily Operations: 24 HRS to 20/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 78,817	Cumulative Cost 3,029,184	Currency AUD
Report Start Date/Time 19/11/2007 06:00	Report End Date/Time 20/11/2007 06:00	Report Number 44

Management Summary

Continue pressure testing BOP's. P/U 5" liner assembly and run wiper plug through to confirm access. M/U cleanout BHA and RIH. Tag cement / stingers at 3409m. Drillout cement.

Activity at Report Time

Continue cleanout

Next Activity

Casing scraper

Daily Operations: 24 HRS to 19/11/2007 12:00

Well Name West Kingfish W24A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Obtain pressure	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000499	Total Original AFE Amount 45,000	Total AFE Supplement Amount
Daily Cost Total 14,846	Cumulative Cost 23,948	Currency AUD
Report Start Date/Time 19/11/2007 06:00	Report End Date/Time 19/11/2007 12:00	Report Number 2

Management Summary

Completed flowing BHP survey. Rigged down from W-24a

Activity at Report Time

Rigged down.

Next Activity

Rig up on W-2

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/11/2007 06:00

Well Name

West Kingfish W2

Rig Name	Wireline
Company	Halliburton / Schlumberger

Primary Job Type	Workover PI
Plan	Obtain pressures

Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000499	75,000	

Daily Cost Total	Cumulative Cost	Currency
14,204	14,204	AUD

Report Start Date/Time	Report End Date/Time	Report Number
19/11/2007 12:00	20/11/2007 06:00	1

Management Summary

R/u on WKF W-2 well. Function & pressure test Totco BOP's. Take control of TRSSSV & MSV. RIH w/ 1-7/8" stem as gauge & confirm clear access to HUD at 3368m MD. RIH w/ memory gauges to 3368m and conduct static pressure survey. Log OOH recording data at survey stations 3368m, 3000m, 2000m, 1000m & 500m MD. POH, recover memory gauges, downlolaad & verify survey data. RIH w/ memory gauges to 3368m ready to conduct flowing pressure survey.

Activity at Report Time

Conduct FBHP survey per program.

Next Activity

R/d off well & return well to Production.